

**BYLAW NO. 2017-04
VILLAGE OF ACME
PROPERTY TAX BYLAW**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ACME FOR THE 2017 TAXATION YEAR.

WHEREAS, the Village of Acme has prepared and adopted detailed estimates of municipal revenue, and expenditures as required, at the council meeting held on May 8, 2017 and;

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$ 756,082 and include revenue from utilities, sale of services, and grants.

WHEREAS, the requisitions (expenditures) are:

Alberta School Foundation Fund (ASFF)

Residential/Farm land	\$130,890.64
Non-residential	\$29,753.33

Total Alberta School Foundation Fund (ASFF)	<u>\$160,643.97</u>
\$160,643.96	

Seniors Foundation Kneehill Housing Requisition \$1,064.96
and tax rates have been established for payment of these requisitions.

WHEREAS, the estimated municipal expenses and transfers set out in the annual budget for the Village of Acme for 2016 total \$1,557,589.02; and the balance of \$801,507.02 is to be raised by general municipal property taxation; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Acme as shown on the assessment roll and the taxation rates are as follows:

Village of Acme Property Tax Bylaw # 2017-04

Village of Acme 2017 Assessment Summary and Tax Rates					
Code	Description	Assessed Value	Municipal Levy	ASFF Levy	Seniors Fdn. Levy
Non-Residential Rate			0.0203	0.00378	0.000017
216	Power and Pipe	\$501,150	\$10,173.35	\$1,894.35	\$8.52
223	Telecommunications/Cable TV	\$263,420	\$5,347.43	\$995.73	\$4.48
224	Oil/Gas Wells	\$204,570	\$4,152.77	\$773.27	\$3.48
500	Vacant Commercial	\$178,440	\$3,622.33	\$674.50	\$3.03
510	Improved Commercial	\$6,653,420	\$135,064.43	\$25,149.93	\$113.11
770	Federal GIL - Non-Residential	\$70,250	\$1,426.08	\$265.55	\$1.19
901	Municipally Owned Commercial	\$1,104,230	\$0.00	\$0.00	\$0.00
903	Municipally Owned Public Use	\$3,071,750	\$0.00	\$0.00	\$0.00
955	Schools	\$4,104,360	\$0.00	\$0.00	\$0.00
960	Church	\$367,770	\$0.00	\$0.00	\$0.00
991	Legion	\$196,430	\$0.00	\$0.00	\$0.00
980	Non-Profit Organization	\$538,480	\$0.00	\$0.00	\$0.00
Non-Residential Total		\$16,285,130	\$159,786.38	\$29,753.33	\$133.81
Residential Rate			0.0126	0.00257	0.0000178
300	Residential Vacant	\$268,330	\$3,380.96	\$689.61	\$4.78
301	Farmland Vacant	\$56,690	\$714.29	\$145.69	\$1.01
310	Residential Improved	\$50,454,610	\$635,728.09	\$129,668.35	\$898.09
316	Mobile Home, Own Lot	\$150,580	\$1,897.31	\$386.99	\$2.68
900	Municipally Owned Residential	\$1,450,060	\$0.00	\$0.00	\$25.81
Residential Total		\$52,380,270	\$641,720.65	\$130,890.64	\$932.37
		Total Assessed Value	Municipal Levy	ASFF Levy	Seniors Fdn. Levy
Total		\$68,665,400	\$801,507.02	\$160,643.96	\$1,066.18

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Acme, in the Province of Alberta, enacts as follows:

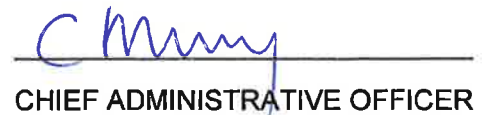
1. That the Chief Administrative Officer is hereby authorized to levy the rates of taxation (as indicated in the chart above) on the assessed value of all property as shown on the assessment roll of Village of Acme as also summarized in the chart above.

Village of Acme Property Tax Bylaw # 2017-04

2. That a minimum tax be charged on property in the Highway Commercial Subdivision in the amount of \$3,000.00 per acre commencing the taxation year following the one-year anniversary date of purchase -comes into effect January 1st 2009.
3. That this Bylaw rescinds Bylaw # 2016-07.
4. That this Bylaw shall take effect on the date of third and final reading.

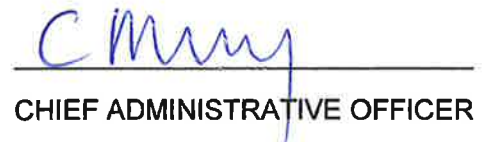
READ a First time this 8th day of May , 2017


MAYOR


CHIEF ADMINISTRATIVE OFFICER

READ a Second time this 8th day of May, 2017


MAYOR


CHIEF ADMINISTRATIVE OFFICER

**Unanimous consent for third reading given
this 8th day of May, 2017**


MAYOR


CHIEF ADMINISTRATIVE OFFICER

READ a Third time and finally passed this
8th day of May, 2017



MAYOR



CHIEF ADMINISTRATIVE OFFICER