

BYLAW 2022-05
VILLAGE OF ACME
IN THE
PROVINCE OF ALBERTA
2022 PROPERTY TAX BYLAW

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ACME FOR THE 2022 TAXATION YEAR.

WHEREAS, the Village of Acme has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Council Meeting held on April 25th, 2022, and,

WHEREAS, the estimated municipal revenues and transfers from all sources other than municipal property taxation total is estimated at **(\$681,404**(operating) plus **\$2,242,750**(capital) = **\$2,924,154** including all transfers and grants expected and,

WHEREAS, the estimated amount required for current year municipal operating expenses and transfers (less property tax requisitions) set out in the budget for the Village of Acme for 2022 total **\$1,563,348** and,

WHEREAS, the estimated amount required for current year municipal capital expenditures and transfers set out in the budget for the Village of Acme for 2022 total **\$3,806,098** and,

WHEREAS, the estimated total municipal operating and capital expenditures for the Village of Acme in 2022 total **\$1,563,348 + \$2,242,750 = \$3,806,098** and,

NOW THEREFORE, the total amount of (**\$3,806,098 - \$2,924,154 =**) **\$881,944** is to be raised by general municipal taxation, and,

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF) requisition in the amount of \$170,134.76

<u>Education Property Tax</u>	<u>Requisition</u>	<u>Assessment</u>	<u>Rate</u>
Residential/Farmland	\$130,226.60	\$48,897,830	0.002663239
Non-Residential	\$ 39,908.16	\$10,045,900	0.003972582
2022 Total	\$170,134.76	\$58,943,730	
2021 Over Levy	\$ 76.92		
Total 2021 Requisition	\$170,211.68		

Seniors Foundation (Kneehill Housing Corporation Requisition) in the amount of \$2304.96

Seniors Requisition	Requisition	Assessment	Rate
Residential/Farmland/Non-Residential	\$2,304.96	\$58,943,730	0.0000391044

The Designated Industrial Property Requisition in the amount of \$78.94,
Designated Industrial Property

Requisition	Requisition	Assessment	Rate
All Designated Industrial	\$78.94	1,030,500	0.0000766

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000, and

WHEREAS, the 2022 assessed value of all taxable property in the Village of Acme as shown on the assessment roll and the taxation rates are as follows:


Residential	Assessment	Municipal Levy	ASFF	Seniors Levy	
		0.01353	0.002663239	0.0000391044	
Vacant	71,620	969.02	190.74	2.80	
Vacant Farmland	54,480	737.11	145.09	2.13	
Vacant Residential	123,790	1,674.88	329.68	4.84	
Single Family	48,502,700	656,241.53	129,174.27	1,896.67	
Mobile Home	145,240	1,965.10	386.81	5.68	
Residential Total	48,897,830	661,587.64	130,226.60	1,912.12	
Non-Residential	Assessment	Municipal Levy	ASFF	Seniors Levy	D.I.P Levy
		0.021935	0.003972582	0.0000391044	0.0000766
Vacant Commercial	95,420	2,093.04	379.06	3.73	
Vacant Non-Residential	228,480	5,011.71	907.66	8.93	
Improved Commercial	8,618,410	189,044.82	34,237.34	337.02	
Federal GIL (Post Office)	73,090	1,603.23	290.36	2.86	
Designated Industrial Property	1,030,500	22,604.02	4,093.75	40.30	78.94
Non-Residential Total	10,045,900	220,356.82	39,908.16	392.84	78.94
Totals	58,943,730	881,944.46	170,134.76	2,304.96	78.94

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Acme, in the Province of Alberta, enacts as follows:

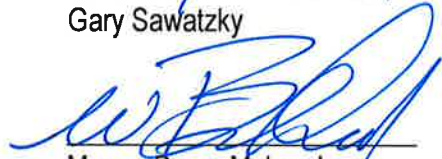
1. That the Chief Administrative Officer is hereby authorized to levy the rates of taxation (as indicated in the chart above) on the assessed value of all property as shown on the assessment roll of Village of Acme as also summarized in the chart above.
2. That this Bylaw shall take effect on the date of third and final reading.

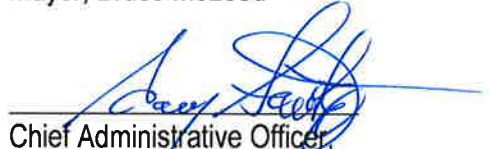
READ a first time this 25th day of April 2022.


 Mayor, Bruce McLeod


 Chief Administrative Officer,
 Gary Sawatzky


READ a second time this 25 day of April 2022.


 Mayor, Bruce McLeod


 Chief Administrative Officer,
 Gary Sawatzky

MOTION TO PROCEED TO THIRD READING - CARRIED UNANIMOUSLY

READ a third time this 25 day of April 2022.


 Mayor, Bruce McLeod


 Chief Administrative Officer,
 Gary Sawatzky

Date By-Law Signed: April 25, 2022